

**Finance Report for the  
Year Ended 30<sup>th</sup> June 2023**

I am pleased to report that we have had another successful financial year for the year ended 30<sup>th</sup> June 2023. Unlike previous recent years there was minimal disruption to our trading at the Club and on the course due to flooding events and the covid-19 pandemic. The profit for the year ended 30<sup>th</sup> June 2023 from the Clubs operations was \$407,776 and the Veterans sub club produced a profit of \$5,206 and the and Women's sub club had a loss of \$3,339 which brings our consolidated profit to \$409,643.

During the financial year we continued our program of updating our facilities (including the wet areas in both the male and female locker rooms), course and machinery and by the time that members receive this report they will have seen more improvements in the club facilities. We have in train further course improvements to cart paths and bunkers as well as tee areas and greens during the 2023/24 financial year. The big project that has been mentioned in previous annual reports was the car park works. The plans for these works at the time of writing are awaiting approval from Tweed Shire Council. Once the plans have been approved by Council, we will call for tenders. The closing bank balances as at the year ended 30<sup>th</sup> June 2023 plus our loan facility we have in place will go a long way to financing the car park and other projects.

There have been many media reports that we should expect a hot dry summer and we have plans for upgrading our bore water systems to ensure that we have sufficient water in our dams to see out this dry season. In spite of these predictions, we remain conservative in our budgeting for the ensuing year as we all know how inaccurate these predictions can be.

In closing, I thank all of the members for their support during the year but I would like to particularly thank the Women's and Veteran's committee members for their assistance and co-operation throughout the year. They do an enormous amount of work behind the scenes and their financial contributions for projects benefit all our golfers. I must also thank the team of volunteers that participate in working bees throughout the year. Their volunteer work keeps the course up to a great standard and at the same time keeps our greens staff wages bill at an affordable level. I would also like to thank all of the staff at the Club, they are all very committed and work very hard in trying to ensure that our members and visitors get the best service and information at all times. Lastly, I would like to thank my fellow Board members for their input and dedication to the Club.

If any member has a question about the audited accounts for the year or the financial performance of the Club I would encourage them to either contact me or write me a note at least one week prior to the AGM so that I can address the question raised and provide a comprehensive answer at the AGM.

Wayne Kendrigan  
Finance Director