

Finance Report for the Year Ended 30th June 2022

The year ended 30th June 2022 was disrupted by several major flooding events that adversely impacted all areas of our operations and the covid-19 pandemic also had an adverse impact on trading. However, the club still managed to produce a modest profit for the year ending 30th June 2022. The profit from the Clubs operations was \$53,313 and the Veterans and Women's sub clubs were also severely impacted and their losses were \$9,305 and \$8,894 respectively which brings our consolidated profit to \$35,114.

The flooding events during the financial year resulted in the delay of many of our capital works planned on course and they are planned to be done this financial year. The big project that was mentioned in my last annual report was the car park works. The plans for these works have now been completed and have been lodged with Council for DA and CC approval. Once the plans have been approved by Council we will call for tenders. The closing bank balances as at the year ended 30th June 2022 plus our loan facility we have in place will go a long way to financing the car park and other projects.

We called on a number of builders for the upgrade of the wet areas in the men's and women's change rooms but many of the tradespeople necessary for the works were not available as they were committed to works arising from the flood events. However, we have been successful in securing tradespeople to undertake these works in the wet areas of the change rooms and we are expecting work to commence before the AGM in November. A representative from the Women's sub club is involved in the selection of the tiles and other finishes for their area.

There have been many media reports that the La Nina weather event will continue to produce wet weather during the current financial year and we have already experienced flooding events which has interrupted our operations, so we are conservative in our budgeting for the ensuing year but we are projecting a profitable year ahead.

In closing, I thank all of the members for their support during the year but I would like to particularly thank the Women's and Veteran's committee members for their assistance and co-operation throughout the year. They do an enormous amount of work behind the scenes and their financial contributions for projects benefit all our golfers. I must also thank the team of volunteers that participate in working bees throughout the year. Their volunteer work keeps the course up to a great standard and at the same time keeps our greens staff wages bill at an affordable level. I would also like to thank all of the staff at the Club, they are all very committed and work very hard in trying to ensure that our members and visitors get the best service and information at all times. Lastly, I would like to thank my fellow Board members for their input and dedication to the Club.

If any member has a question about the audited accounts for the year or the financial performance of the Club I would encourage them to either contact me or write me a note at least one week prior to the AGM so that I can address the question raised and provide a comprehensive answer at the AGM.

Wayne Kendrigan
Finance Director